

FORM 5-4
CALCULATION OF NET OPERATING EXPENSES

Line		Amounts	TOTAL
1	Total operating expenses from financial statements		
2	Deductions		
a	Interest paid on long-term debt (see instructions)		
b	Credit enhancement premiums paid for long-term debt (see instructions)		
c	Depreciation		
d	Amortization		
e	Revenues received during the fiscal year for services to persons who did not have a continuing care contract		
f	Extraordinary expenses approved by the Department		
3	Total Deductions		
4	Net Operating Expenses		
5	Divide Line 4 by 365 and enter the result.		
6	Multiply Line 5 by 75 and enter the result. This is the provider's operating expense reserve mount.		

PROVIDER: _____
COMMUNITY: _____